

HARBOUR REVENUE ACCOUNTS 2012/13

TORQUAY and PAIGNTON HARBOURS

Expenditure	2012/13 Original Budget £ ,000	2012/13 Current Budget £ ,000	2012/13 Profiled Budget £ ,000	2012/13 Actual to Date £ ,000	2012/13 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	136	136	125	129	140	1
Repairs and Maintenance	153	153	133	161	163	2
Rent Concessions	2	2	2	2	2	
Other Operating Costs	117	117	110	92	101	3
Town Dock Costs	10	5			3	4
Management and Administration :-						
Salaries	178	178	163	161	174	5
Internal Support Services	119	105	96	96	105	4/6
External Support Services	0	19	0	0	19	6
Other Administration Costs	46	73	67	86	84	7
Capital Charges	184	178	162	162	178	8
Contribution to Patrol Boat Operation	3	5	0	0	5	9
Dividend to General Fund (based on 2.5% of total income)	23	24	0	0	25	
	971	995	858	889	999	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	246	260	238	266	266	10
Marina Rental	222	222	81	81	222	
Operating Income :-						
Harbour Dues	61	64	64	64	64	
Visitor and Slipway	41	43	43	44	44	
Mooring fees	68	58	56	63	63	11
Town Dock	241	250	250	251	251	12
Boat and Trailer parking	34	37	37	37	37	
Other Income	23	28	28	42	42	13
Contribution from Reserve	0	27	27	30	30	14
	936	989	824	878	1,019	
Operating Surplus /(Deficit)	(35)	(6)	(34)	(11)	20	

RESERVE FUND		Notes
Opening Balance as at 1st April	621	
Interest Receivable	8	
Net Surplus / (Deficit) from Revenue Account	20	
Withdrawals - Capital financing	(24)	15
Contributions to Revenue Account	(30)	16
Expected Closing Balance as at 31st March	595	

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level is **£187k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2012/13

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 There have been additional costs relating to additional hours worked by the seasonal attendants. The Executive Head for Tor Bay Harbour Authority is currently carrying out a review to ensure payments have been processed correctly.
- 2 Additional work has been carried out on the slipway at Paignton Harbour.
- 3 Savings from Non-Domestic rates following re-evaluation of the Harbour Office have now been taken.
- 4 Insurance costs relating to the Town Dock form part of the overall Harbour assessment and are charged within Internal Support Recharges. There are also anticipated savings in Repairs & Maintenance.
- 5 The anticipated reduction in employee costs due to the waiving of superannuation contributions by some employees is now identified in the Projected Outturn.
- 6 Estates Management and Property Services , previously charged within Internal Support Recharges, are now provided by the Torbay Economic Development Company.
- 7 The Projected Outturn includes the cost of preparing the Port Master Plan to be funded from the Reserve (see notes 14 & 16). Additional costs have subsequently been agreed by the Executive Head for Tor Bay Harbour Authority. The Projected Outturn has been increased further as a result of spending on a new data line at Torquay Harbour and various small overspends.
- 8 Capital borrowing charges have reduced following early repayment of £63k of principal from the 2011/12 operational surplus.
- 9 The Harbour contribution to this service has increased because the General Fund contribution is fixed and operating costs have risen in 2012.
- 10 Increased income from Boat Board Booking sites.
- 11 Income at Torquay is down due to under occupancy in the Inner Harbour. This has been partially offset by income from passenger craft.
- 12 The Town Dock income has exceeded the budget forecast.
- 13 Additional income has been generated in general fees and fish tolls from landings at Torquay Harbour.

- 14 Contributions from the Reserve to fund the Port Master Plan (see notes 7 & 16). A further withdrawal has been approved by the Executive Head for Tor Bay Harbour Authority to fund additional work on the Plan.
- 15 Approved funding of the capital purchase of a new forklift truck.
- 16 Approved withdrawal from the Reserve to fund the Port Master Plan (see notes 7 & 14). A further withdrawal has been approved by the Executive Head for Tor Bay Harbour Authority to fund additional work on the Plan.

HARBOUR REVENUE ACCOUNTS 2012/13

BRIXHAM HARBOUR

Expenditure	2012/13	2012/13	2012/13	2012/13	2012/13 Projected Outturn £ ,000	Notes
	Original Budget £ ,000	Current Budget £ ,000	Profiled Budget £ ,000	Actual to Date £ ,000		
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	209	178	164	136	133	1/2
Repairs and Maintenance	120	180	145	134	200	3
Rent Concessions	4	4	0	0	4	
Other Operating Costs	260	311	269	371	371	2/4
Management and Administration :-						
Salaries	144	144	132	125	135	1
Internal Support Services	107	88	81	81	88	5
External Support Services	0	19	0	19	19	5
Other Administration Costs	44	102	92	99	103	6
Capital Charges	300	291	282	282	291	7
Contribution to Patrol Boat Operation	3	5	0	0	5	8
Dividend to General Fund (based on 2.5% of total income)	29	31	0	0	36	9
	<u>1,220</u>	<u>1,353</u>	<u>1,165</u>	<u>1,247</u>	<u>1,385</u>	
Income						
Rents and Rights :-						
Rents and Rights	213	207	189	211	211	10
Marina Income	167	162	82	82	162	11
Operating Income :-						
Harbour Dues	84	86	86	87	87	
Visitor and Slipway	13	11	11	12	12	12
Mooring fees	134	135	135	135	135	
Fish Tolls income	525	650	539	597	650	13
Other Income	50	69	60	84	84	14
Contribution from Reserve	0	111	0	0	114	15
	<u>1,186</u>	<u>1,431</u>	<u>1,102</u>	<u>1,208</u>	<u>1,455</u>	
Operating Surplus /(Deficit)	<u>(34)</u>	<u>78</u>	<u>(63)</u>	<u>(39)</u>	<u>70</u>	

RESERVE FUND			
Opening Balance as at 1st April			543
Interest Receivable			7
Net Surplus / (Deficit) from Revenue Account			70
Withdrawals - Capital financing			(26)
Contributions to Revenue Account			(114)
Closing Balance as at 31st March			<u>480</u>

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level is £237k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2012/13

NOTES

BRIXHAM HARBOUR

- 1 The anticipated reduction in employee costs due to the waiving of superannuation contributions by some employees is now identified in the Projected Outturn.
- 2 Savings initially occurred through a vacancy in one of the Dockmaster posts. Further vacancies have occurred during the year increasing the direct saving on this heading. These savings have been partially offset by an increase in external security costs.
- 3 An approved new electricity recharge system for the fishing vessel basin has been installed to be funded from the Reserve (see note 15). Further expenditure has been incurred on general mechanical and electrical works.
- 4 Fish market activities continue to significantly increase electricity and water & sewerage charges. A proportion of these costs are being recovered (see note 14). The Projected Outturn also includes expenditure on new signage, booms and crane hire for winter haul outs.
- 5 Estates Management and Property Services, previously charged within Internal Support Recharges, are now provided by the Torbay Economic Development Company.
- 6 The Projected Outturn includes the cost of preparing the Port Master Plan and the Northern Arm Business Case to be funded from the Reserve (see note 15). Additional costs have subsequently been agreed by the Executive Head for Tor Bay Harbour Authority.
- 7 Capital borrowing charges have reduced following early repayment of £145k of principal from the 2011/12 operational surplus.
- 8 The Harbour contribution to this service has increased because the General Fund contribution is fixed and operating costs have risen in 2012.
- 9 The dividend has increased in line with revised income projections.
- 10 The Projected Outturn has been adjusted to reflect more realistic income levels from new facilities which are being monitored and adjusted as required on a regular basis.
- 11 Income at Brixham Marina continued to fall in 2011/12 due to the difficult economic conditions. As a prudent measure the projected rental for 2012/13 has been reduced.

- 12 Visitor numbers were down during the summer although there was a slight recovery later in the season.
- 13 Projections for fish toll income have already been raised based on volumes achieved for the year to date.
- 14 Recovery of increased water and sewerage charges (see note 4).
- 15 Contributions from the Reserve to fund installation of an electricity recharge meter system (£60k - see note 3) and the Port Master Plan (£30k - see note 6) and the Northern Arm Business Case (£24k see note 6). A further withdrawal has been approved by the Executive Head for Tor Bay Harbour Authority to fund additional work on the Plan.
- 16 Approved funding of the capital purchase of a new forklift truck.
- 17 Approved withdrawal from the Reserve to fund the electricity recharge meter system, the Port Master Plan and the Northern Arm Business Case (see notes 3, 6 & 15). A further withdrawal has been approved by the Executive Head for Tor Bay Harbour Authority to fund additional work on the Plan.